

Pay-Go Amendment Eliminates Loophole

Current GOP Pay-Go Rule

- Exempts all tax cuts and mandatory spending increases assumed in any budget resolution, no matter how much they increase deficits

Loophole:

Failure to include stronger pay-go rule allows \$274 billion in deficit-financed tax cuts or mandatory spending over 2006-2016 with only 51 votes.

Stronger Pay-Go Rule

- All mandatory spending and tax cuts that increase deficits must be paid for, or require 60 votes